

当社関連記事掲載のご案内

Asia Private Equity Review MAY 2003号 掲載

Funds

Auto Boost

Multi-efforts have put together Thailand's first automotive fund

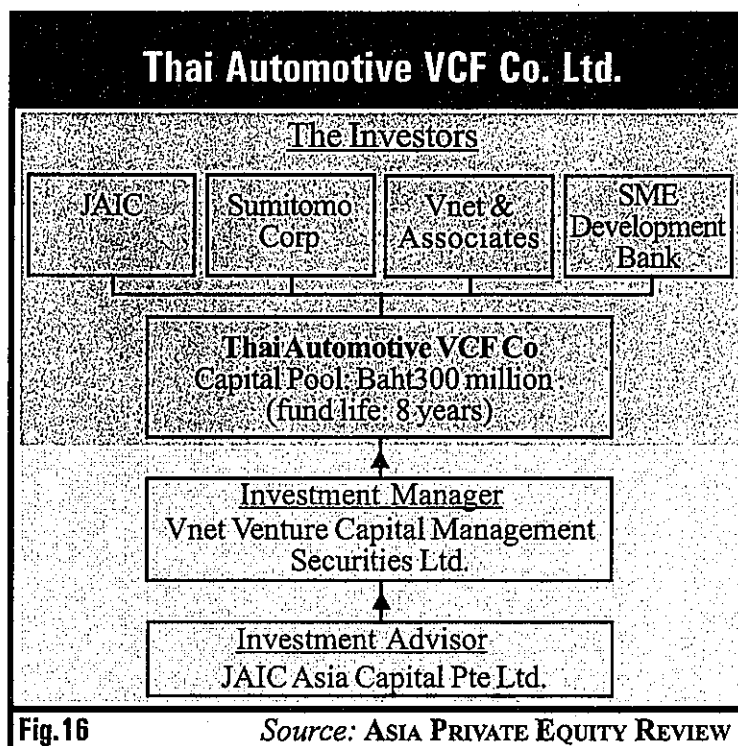
Thailand's automotive industry received a shot in the arm when the Singapore-based **JAIC Asia Capital Pte Ltd** teamed up with the Thai-based **Vnet Venture Capital Management Securities Co. Ltd.** to set

up the country's first fund for its automotive industry.

The Baht300 million (US\$7 million) **Thai Automotive VCF Co. Ltd.** was established in early April. It received a third of funds from **Japan Asia Investment Corp.**, the parent organisation of JAIC Asia Capital, and a nominal amount from Sumitomo Corp. From Thailand, Vnet & Associates together with the domestic SME Development Bank also contributed nearly 50% of the capital pool. Thai Automotive VCF Co. Ltd. has an eight

year life cycle and will be managed by Vnet Venture Capital with JAIC Asia Capital being the investment advisor (fig.16).

Thai Automotive VCF Co. Ltd. is designed to assist small and medium enterprises in Thailand's automotive industry. It will provide total support to companies that receive such funds, not only in equity finance, but also hands-on business support. (Thailand)



以上